



HUMAN RESOURCE MANAGEMENT DEPARTMENT, HEAD OFFICE
PLOT NO.4, SECTOR-10, DWARKA, NEW DELHI-110075
(PHONE 011-28075345, EMAIL-ID: - HRDHOSPITALISATION@PNB.CO.IN)

TO ALL BRANCHES/OFFICES

28-09-2021

HRMD CIRCULAR NO. 595/2021

REG: IBA's GROUP MEDICAL INSURANCE SCHEME FOR RETIRED OFFICERS / WORKMEN EMPLOYEES – RENEWAL OF IBA's GROUP MEDICAL INSURANCE POLICY FROM 01.11.2021 TO 31.10.2022.

- ✓ Revised Consent Form is to be submitted by all existing and fresh retirees except those who want to opt out from this Policy.
- ✓ Last date for submission of Consent Form: 25.10.2021
- ✓ Date of debit of premium: 27.10.2021

The present IBA's Group Medical Insurance Policy for retired employees will expire on 31.10.2021 and to ensure uninterrupted policy coverage, premium for the next policy is to be remitted in the month of October, 2021 itself.

1. We are in receipt of communication from The National Insurance Company Ltd. vide email dated 28.09.2021 addressed to all members of IBA under Group Medical Insurance Scheme providing the revised premium rates for renewal of the policy of retirees for the year 2021-22.
2. This year the quotes given by the National Insurance Company Ltd. were found lowest by the Management Committee of GMs of different Public / Private Sector Banks. The revised premium rates as quoted by National Insurance Company Ltd. for IBA's Group Medical Insurance Policy for retirees, for the policy period from 01.11.2021 to 31.10.2022 (both days inclusive) are as under:-

Rates of Premium inclusive GST:

WITHOUT DOMICILIARY				
Basic Coverage	OFFICERS		WORKMEN	
	Family Floater	Single Person	Family Floater	Single Person
100000	15248	9911	15248	9911
200000	22025	14316	22025	14316
300000	33884	22024	33884	22024
400000	43249	28112		

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WITH DOMICILIARY				
Basic Coverage	OFFICERS		WORKMEN	
	Family Floater	Single Person	Family Floater	Single Person
100000	27024	17566	27024	17566
200000	45213	29388	45213	29388
300000	65107	42319	65107	42319
400000	86042	55927		

Super Top Up Policy: In continuation to last year, Super Top Up Policy coverage is also available to the retired employees on payment of extra premium. Super Top Up is an additional insurance coverage beyond the basic Sum Insured, available to the retired employee on payment of extra premium as given in the following table:

SUPER TOP UP POLICY PREMIUM				
Super Top Up coverage	OFFICERS		WORKMEN	
	Family Floater	Single Person	Family Floater	Single Person
100000	3724	2421	3724	2421
200000	5932	3856	5932	3856
300000	7449	4842	7449	4842
400000	8817	5731	8817	5731
500000	11601	7540		

(The maximum coverage for Officers, if opted for Maximum Super Top Up will be Max. Rs. 9 Lakhs i.e. Rs. 4 Lakhs Basic Sum Insured and Rs. 5 Lakhs Super Top Up)

(The maximum coverage for Workmen, if opted for Maximum Super Top Up will be Max. Rs.7 Lakh i.e. Rs. 3 Lakhs Basic Sum Insured and Rs. 4 Lakhs Super Top Up)

4. While forwarding the premium rates for renewal of the insurance policy for retirees, the Insurance Company Ltd. has advised certain modifications/stipulations in the existing terms and conditions, which are given as under:

- (i) The Officers and Award Staff are covered under the Base Policy coverage of Rs. 4 Lakhs and Rs. 3 Laks respectively. Therefore, the Officers can opt for any sum insured from Rs. 1 Lakhs to Rs. 4 Lakhs in the base and Award Staff can opt for any sum insured from Rs. 1 Lakh to Rs. 3 Lakhs in the Base Policy.
- (ii) Super Top-Up Policy is available to only those retirees who opt for Rs. 3.00 Lakhs and Rs. 4.00 Lakhs sum insured in the Base Policy.

Award Staff can opt for 1 Lakh to 4 Lakh Sum Insured in Super Top Up Policy;
Officer, who opt Rs. 3 Lakh Sum Insured in base policy, can avail up to Rs. 4

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Lakhs SI in Super Top Up policy and those officer who opt Rs. 4 Lakhs Sum Insured in base policy, can avail up to Rs. 5 Lakhs SI in Super Top Up Policy.

- (iii) Reimbursement of expenses towards domiciliary treatment under With Domiciliary option is 10% of the Base Policy of sum insured. The said criteria is applicable even for those who opt for single person premium.
- (iv) Reimbursement of expenses towards domiciliary treatment is not covered under the Super Top Up policy.
- (v) The provision of payment of single person premium is considered where the retired person is single or the surviving spouse (family pensioner). However, if the retired employees and his/her spouse, both are alive, then in such cases family floater premium has to be paid.

As per request from IBA, separate rates have been given for Single person i.e., either of the below mentioned cases:-

a) Retiree without Spouse.

b) Surviving Spouse (Family Pensioner)

(*If employee and spouse both are alive, family floater premium have to be paid.)

- (vi) Those retirees who are not covered under the Retirees Policy for the year 2020-21 can join the Retirees Policy for the year 2021-22.
 - (vii) The Retirees can opt With / Without Domiciliary option in Retirees Policy 2021-22 irrespective of the option they have chosen in the last year policy 2020-21.
 - (viii) The Retirees who are not covered under Super Top Up Policy 2020-21 can avail Super Top Up Policy for the year 2021-22.
 - (ix) Once the premium is remitted for a retiree, no refund/option change will be allowed.
5. All willing retirees are advised to submit their Consent Form (given below) to their **pension disbursing branch exercising their option carefully latest by 25.10.2021**. Retirees are also advised to provide their pension account number preferably by ensuring that the account is in operative status with sufficient balance to cover the premium amount.
6. Circle/Branches/Offices are advised to **enter and upload** the filled Consent Form, at the navigation **Manager Self Service→ Welfare Schemes→ NEW Ex-Employee Consent Form**, received by them from the retirees. The same is to be done latest by **25.10.2021 (Monday)** as the HRMS window will be closed after 5.00 PM on **25.10.2021**. The bank will not be in a position to cover the retiree whose consent has not been

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entered by the Circle/Branch/Office within the time frame. **No request for any change in option will be considered after 25.10.2021.**

- 7. The amount of premium will be debited from the respective accounts given in the Consent Form of the retirees on 27.10.2021 and will be remitted to the National Insurance Company Ltd. on 29.10.2021.**
8. All concerned Retirees are requested to note that accounts having insufficient balance at the time of debit i.e. on **27.10.2021** shall be treated as EXIT cases and will be deemed withdrawn from the above Insurance Policy coverage.
9. Branch Heads of all branches/offices are also advised to take appropriate steps to bring the content of this Circular to the knowledge of the retirees, drawing pension from their branches, so that willing retirees may become members of the above Insurance Scheme. **They are further advised to ensure that the enrolment of retirees/senior citizens is smooth and no hardships are caused to them in the process.**

We further bring to the notice of the Retirees that Bank acts as an intermediary in providing data to IBA/Insurance Company. The claims shall be scrutinized / settled by the TPA/Insurance Company and the Bank has no role in this process.

In case of any query/ies retirees can contact over Telephone No. 011-28044776 / 28075345, email ID hrdhospitalisation@pnb.co.in

All concerned are advised to ensure meticulous compliance of the above guidelines.

GENERAL MANAGER-HRMD
(S K Rana)

CONSENT FORM –IBA GROUP MEDICAL INSURANCE SCHEME

THE DY. GENERAL MANAGER
HUMAN RESOURCE MANAGEMENT DEPARTMENT,
PUNJAB NATIONAL BANK,
HEAD OFFICE,
NEW DELHI 110075

PHOTOGRAPH SELF	PHOTOGRAPH SPOUSE
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REG: IBA GROUP MEDICAL INSURANCE SCHEME FOR RETIRED EMPLOYEES/SPOUSE OF RETIRED EMPLOYEES.

I SUBMIT MY CONSENT TO JOIN IBA'S GROUP MEDICAL INSURANCE SCHEME. MY DETAILS ARE AS UNDER:-

PF NO		EMPLOYEE NAME	
DOB		CADRE/DESIGNATION	
STATUS OF EMPLOYEE	ALIVE <input type="checkbox"/>	GENDER	
	DECEASED <input type="checkbox"/>	SEPERATION REASON	
RETIREMENT DATE			
SPOUSE NAME		ALIVE (SPOUSE)	YES/NO
DOB (SPOUSE)		GENDER	
WANTS DOMICILIARY COVERAGE :- YES <input type="checkbox"/> NO <input type="checkbox"/>			
COVERAGE FOR*	FAMILY FLOATER <input type="checkbox"/>		SINGLE <input type="checkbox"/>
*SINGLE RATE ARE APPLICABLE FOR RETIREE WITHOUT SPOUSE AND SURVIVING SPOUSE (FAMILY PENSIONER)			
SUM INSURED* (BASE POLICY)	100000 <input type="checkbox"/>	300000	<input type="checkbox"/>
	200000 <input type="checkbox"/>	400000	<input type="checkbox"/>
WHETHER WANTS SUPER TOP-UP YES <input type="checkbox"/> NO <input type="checkbox"/>			
SUPER TOP UP	100000 <input type="checkbox"/>	300000	<input type="checkbox"/>
	200000 <input type="checkbox"/>	400000	<input type="checkbox"/>
	500000 <input type="checkbox"/>		
MOBILE NO.			
CORRESPONDENCE ADDRESS			
			PIN
E-MAIL ID			

I AGREE AS UNDER:

1. I IRRECOVERABLY AUTHORIZE THE BANK TO DEBIT PREMIUM AMOUNT FROM MY BELOW MENTIONED ACCOUNT FOR THE CURRENT POLICY PERIOD AND IN COMING YEARS.

A/C NO.	
IFSC Code	

- I shall maintain sufficient balance in the aforesaid account.
- In case I intend to withdraw from the scheme, I shall inform the Bank before its due date for not deducting Premium from my account. Once I opt out of the scheme I will not be allowed to rejoin.
- The insurance cover shall start from the date of receiving the insurance premium by the Insurance Company.
- I shall inform the Bank in case of any changes in my details such as contact information, account details, etc.
- The Bank is acting as intermediary in providing the information to the Insurance Company. The claims shall be scrutinized/ settled by the Insurance Company on the basis of claim documents and the Bank will not be involved in this process.

Your Faithfully

Date;
Place:

Signature

Acknowledgement

Received consent form to join the Medial Insurance Scheme as per Circular No..... , Dt..... Sh/Smt..... PF No..... The information received shall be entered in HRMS.

Signature of Bank Official with Stamp
Bo/Co.....